

This portion MUST be returned with your payment to ensure proper credit. THANK YOU

ACCOUNT BILLED
PALLADON IRON CORP

PROJECT NAME
IRON MOUNTAIN

PERMIT ID
M210008

DUE DATE
09/24/2010

ANNUAL FEE
\$1,000

AMOUNT DUE
\$1,000

<input type="checkbox"/> FEE ENCLOSED	<input type="checkbox"/> FEE NOT ENCLOSED*
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Approval to mine or conduct exploration is automatically withdrawn if annual permit fees are not paid by the date due.

RECEIVED

AUG 17 2010

DIV. OF OIL, GAS & MINING
DIVISION OF OIL GAS AND MINING
1594 WEST NORTH TEMPLE SUITE 1210
PO BOX 145801
SALT LAKE CITY UT 84114-5801

If reclamation is complete, please submit form MR-SITE to request either a full or partial release. The permit fee is not required if the entire site has been regraded and seeded; The Division will verify the reclamation work.

Forms and other permit-related information are available on the Web at <http://ogm.utah.gov/minerals> or you can call (801) 538-5291 for more information.

Please make check payable to:
Division of Oil, Gas and Mining